(b) if so, how Government proposes to recover the loans amounting to about Rs. 9467 crores given to these PSUs;

(c) whether BIFR has suggested a revival package for such companies; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) As per report of the C&AG of India [Report I of 2001 (PSUs)], an investment of Rs. 6162.92 crores in the equity capital of 87 companies under 19 Ministries/Departments has been completely eroded as on 31.3.2000 as a result of losses acccumulated by these companies.

(b) Recovery of loans is a continuing process.

(c) and (d) Of these 87 companies, 58 have been referred to the BIFR. Out of these companies referred to BIFR, revival package had been approved by the BIFR in case of 18 companies. Of these, action for revival as recommended by BIFR has been initiated in 12 companies.

Crisis of Financial Sector

3890. SHRI KARNENDU BHATTACHARJEE : Will the Minister of FINANCE be pleased to state :

(a) whether Government's attention has been drawn to the news-item captioned, "Financial Sector in a crisis of confidence" which appeared in the Business Standard dated the 23rd June, 2001; and

(b) if so, what steps are proposed to be taken to address the problems highlighted in the newsreport ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) The information is being collected and will be laid on the table of the House.

Financial Scams

† 3891. SHRI RAJIV RANJAN SINGH 'LALAN'

: SHRI KAPIL SIBAL:

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that many financial scams have come to light during the last years from 1998-99 to March, 2001;

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† Original notice of the question was received in Hindi.

(b) if so, the details of each financial scam that came to light alongwith its date during the said period and the amount involved in each scam;

(c) whether Government propose to bring transparency and accountability in the functioning of financial institutions at the administrative level so as to prevent these scams from occurring; and

(d) if so, the scheme of Government in this regard ?

THE MINISTER OF STATE .IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (d) The information is being collected and will be laid on the Table of the House.

Utilisation of Funds Earmarket for Development of SC/ST

3892. SHRIMATI SARLA MAHESHWARI : Will the Minister of FINANCE be pleased to state :

(a) whether there is any State Government which has failed to fully utilise the funds earmarked for SC/ST development during the last three years; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) and (b) The Ministry of Tribal Affairs implements various Central and Centrally sponsored schemes for the welfare and upliftment of tribals. Similarly, Ministry of Social Justice and Empowerment implements schemes for welfare of the Scheduled Castes. The funds are released by both Ministries to the States as per guidelines and keeping in view the extent of utilisation of the funds released under the schemes earlier.

The two major schemes being implemented by the Ministry of Tribal Affairs are (i) Special Central Assistance to Tribal Sub Plan (SCA to TSP) and (ii) Grants-in-aid under Article 275(1) of the Constitution. A Statement showing the funds released to States under both the Schemes in the last three years alongwith information regarding expenditure and savings, as provided by Ministry of Tribal Affairs is enclosed as Statement-I *(See* below).

A similar Statement in respect of major schemes implemented by Ministry of Social Justice and Empowerment is also enclosed as (Statement-II).